



FILMPORT. FOR IMMEDIATE RELEASE.

Comweb Becomes FILMPORT Shareholder

Joins with Toronto Film Studios to Develop Major Film/Media Complex in Toronto's Port Lands
Over \$30 million Equity Invested

TORONTO – July 4, 2007 – Toronto Film Studios Inc. (TFS) announced today that the development of FILMPORT, Toronto's new film and media district in the Port Lands, has been organized under a new equity holder called Filmport Inc., which will own TFS and other FILMPORT entities. TFS also announced that Comweb Studio Holdings Inc. (Comweb), an entity wholly owned by Comweb Corporation led by industry veteran Paul Bronfman, has been added as one of FILMPORT's shareholders, joining Rose Film Studios Inc., and a company owned by TFS president, Ken Ferguson.

Together, the shareholders will invest over \$30 million of equity capital in the venture. Conventional construction-to-permanent debt financing will make up the balance of capital for the \$60 million Phase 1 Complex. Lytton Financial Inc. acted as exclusive advisor to TFS with respect to the financing of FILMPORT.

"FILMPORT is now a well-capitalized and well-financed project led by a board of directors with expertise in both real estate development and film and television production," said Ken Ferguson, president of Filmport Inc. "We welcome Comweb as a shareholder and are excited about the bench strength we will gain with Paul Bronfman."

Rose Film Studios Inc. (Rose) is wholly owned by The Rose Corporation who, along with its subsidiary Toronto Film Studios, won the world-wide bid for the rights to build a mega-studio complex on property in the Port Lands owned by the Toronto Economic Development Corporation (TEDCO). Rose has financed all of the FILMPORT development costs to date.

In addition to his new role as president of Filmport Inc., Ken Ferguson is also president of Toronto Film Studios Inc. Ferguson has operated TFS since 1998 and was instrumental in securing the rights to build FILMPORT on the TEDCO site. He is also a professional engineer with over 30 years of real estate development experience.

"Comweb is committed to the development in Toronto of the best full-service infrastructure in the world for film and television production," stated Comweb Chairman and CEO, Paul Bronfman. "This is a sound investment for us and for our industry. We clearly understand how FILMPORT will enhance Toronto's ability to compete for top productions that benefit from, and employ, our solid base of highly experienced filmmaking professionals."

While Comweb and its subsidiaries will play an important role in the realization of FILMPORT, both Comweb and Filmport Inc. confirm that none of Comweb's subsidiaries will have exclusive rights to provide equipment or services at FILMPORT.

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About Toronto Film Studios and FILMPORT

Canada's largest film studio operator, TFS has hosted many major feature film and episodic television productions and is currently hosting *The Incredible Hulk*, the most expensive motion picture ever filmed in Toronto.

Expected to exceed three million square feet of commercial office, industrial and studio facilities, FILMPORT will be a film and media business district anchored by a major studio complex designed by Toronto-based Quadrangle Architects. Phase 1 of the studio complex will comprise production offices and 7 large sound stages including the largest purpose-built sound stage in North America. Commercial offices, some designed by renowned British architect Will Alsop, will form a vibrant business district outside the gates of the studio complex. These facilities will house post production and animation companies, union offices, film schools and amenities including restaurants and shops. Industrial buildings will house equipment suppliers, costume houses and other film service providers.

About The Rose Corporation

The Rose Corporation is a privately-owned merchant bank led by Sam Reisman. It provides equity and debt financing with a focus on real estate.

The Rose Corporation was founded in 1982 and has evolved from a housing and land development operation to a boutique merchant bank. A senior management team underwrites investments in real estate projects and non-real estate businesses, and offers investment opportunities to third-party investors. Rose's history also includes active and substantial investments in manufacturing and service businesses.

About Comweb Corporation

Paul Bronfman founded Comweb Corporation in 1988 to build and manage North Shore Studios in Vancouver in partnership with well-known Hollywood producer/writer Stephen J. Cannell. Bronfman has since built a group of horizontally integrated entertainment firms dedicated to providing expert production services, facilities and equipment to the film and television industry. Bronfman is Chairman/CEO of Comweb Group Inc. and William F. White International Inc. (WFW), one of the world's largest, and Canada's oldest, provider of motion picture, television and theatrical production equipment. WFW owns CinequipWhite Inc. which is a full service sales company serving the broadcast, video, film, entertainment and theatrical production industries in Canada. As well, Comweb, through WFW, is a major shareholder in Sparks Camera and Lighting Inc., a company based in Budapest Hungary which is a leading provider of production equipment to Western and Eastern European producers.

Comweb pursues its motion picture and television production activities through its wholly owned subsidiary Comweb Productions Inc. In addition to its majority shareholding in Comweb Group Inc., Comweb Corporation is the second largest voting shareholder of Astral Media Inc. Bronfman is an active member of the Board of Directors and Compensation Committee of Astral Media.

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